

Message Text

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PAGE 01 LISBON 01448 231806Z

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01
IGA-02 L-03 /086 W

-----232326 014928 /61

R 231634Z FEB 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 0273

INFO AMCONSUL OPORTO

USDOC WASHDC

C O N F I D E N T I A L LISBON 1448

E.O. 11652: GDS

TAGS: EINV, PO

SUBJECT: AMERICAN INVESTMENT PROBLEMS

REF: A) LISBON 1321, B) LISBON 1095, C) LISBON 0561

1. GENERAL INSTRUMENTS (GIL) MET WITH SECRETARY OF STATE FOR LIGHT INDUSTRY WEEK OF FEB. 21. EIGHT-POINT PROGRAM TOWARD SOLUTION FOR GIL SITUATION DISCUSSED AND AGREED TO BY SECRETARY OF STATE. ACCORDING TO GIL REPRESENTATIVE, SOUSA GOMES' INITIALS REQUIRED ON AGREEMENT AND SECRETARY OF STATE IS CONFIDENT THAT SOUSA GOMES WILL SIGN. (COMMENT: INITIALING OF 8-POINT AGREEMENT BEFORE FEB. 28 IMPORTANT FOR GIL BECAUSE THEIR FISCAL YEAR ENDS ON THAT DATE. IF NO AGREEMENT IS INITIALED BY THEN, GIL WILL HAVE TO REPORT FINE TO SECURITY EXCHANGE COMMISSION (SEC) AND MAY THUS FACE SERIOUS PROBLEM WITH SEC. ALSO GIL BOARD OF DIRECTORS HAS EXPERIENCED MANY DELAYS ON PART OF GOP AND MAY CONSIDER CLOSURE IN PORTUGAL IF THIS AGREEMENT DELAYED ANY LONGER. EMBASSY HAS BEEN ASKED TO USED GOOD OFFICES TO ATTEMPT TO ARRANGE MEETING BETWEEN GIL AND SOUSA GOMES TO SIGN BEFORE FEBRUARY 28.

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2. ON FEBRUARY 15 AND 16 TWO EMBOFFS MET WITH FOUR ITT ADMINISTRATORS OF STANDARD ELECTRICA AND OLIVA. THEY STATED THAT SECRETARY OF STATE FOR LIGHT INDUSTRY MET WITH WORKERS COMMISSION OF THEIR FIRMS LAST WEEK AND SCHEDULED MEETING FOR WEEK OF FEB. 21 WITH ADMINISTRATORS. NONE KNEW SUBJECT OF DISCUSSION WITH WORKERS COMMITTEE. EMBASSY ASSUMES GOP DISCUSSING ITS DRAFT RESPONSE TO

ITT (PROMISED IN JAN 19 MEETING) OR COUNTER PROPOSAL. IF
THIS ASSUMPTION CORRECT GOP RESPONSE FOR ITT SHOULD BE
FORTHCOMING SHORTLY.

3. EMBASSY NOT AWARE OF ANY NEW DEVELOPMENTS IN OTHER
CASES IN LISBON 1095 AND 1321.
CARLUCCI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT CLIMATE, DIPLOMATIC DISCUSSIONS, INVESTMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON01448
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770063-0381
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770218/aaaaapum.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 303161c0-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Review Date: 29-Nov-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3254705
Secure: OPEN
Status: NATIVE
Subject: AMERICAN INVESTMENT PROBLEMS
TAGS: EINV, PO, US
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/303161c0-c288-dd11-92da-001cc4696bcc
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